

THOMAS E. CUMMINS CONSULTING ACTUARY, INC.

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February 15, 2023

Representative Lapak
Room 453.2

Re: Proposed Committee Substitute for House Bill No. 1617 RBS No. 10169

Proposed Committee Substitute for House Bill No. 1617 defines terms; provide fiduciary's standard of care; prohibits consideration of non-pecuniary factors.

Proposed Committee Substitute for House Bill No. 1617 is a non fiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA